

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: HASTINGS, DONALD P.

§ Case No. 08-27919

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Debtor(s) _____

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on October 17, 2008. The undersigned trustee was appointed on October 20, 2008.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 35,008.65

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>2,323.83</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>16,300.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>16,384.82</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 02/19/2009 and the deadline for filing governmental claims was 04/15/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,612.35. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,612.35, for a total compensation of \$2,612.35. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$53.98, for total expenses of \$53.98.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/13/2011 By: /s/MICHAEL G. BERLAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Exhibit A

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Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-27919
Case Name: HASTINGS, DONALD P.
Period Ending: 06/13/11

Trustee: (520196) MICHAEL G. BERLAND
Filed (f) or Converted (c): 10/17/08 (f)
§341(a) Meeting Date: 11/10/08
Claims Bar Date: 02/19/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Vacant land-scheduled	15,000.00	5,000.00		5,000.00	FA
2 Chase checking-scheduled	500.00	0.00	DA	0.00	FA
3 Oswgo savings-scheduled	500.00	0.00	DA	0.00	FA
4 Security deposit-scheduled	1,300.00	0.00	DA	0.00	FA
5 Household goods & furnishings-scheduled	500.00	0.00	DA	0.00	FA
6 Clothing-scheduled	500.00	0.00	DA	0.00	FA
7 Educational IRA-scheduled	2,000.00	0.00	DA	0.00	FA
8 Pension-scheduled	30,000.00	0.00	DA	0.00	FA
9 PI-scheduled	30,000.00	0.00		30,000.00	FA
10 2005 Pontiac Vibe-scheduled	12,055.00	0.00	DA	0.00	FA
11 2003 Ford Ranger-scheduled	8,540.00	0.00	DA	0.00	FA
Int INTEREST (u)	Unknown	N/A		8.65	Unknown
12 Assets Totals (Excluding unknown values)	\$100,895.00	\$5,000.00		\$35,008.65	\$0.00

Major Activities Affecting Case Closing:

The Trustee will attempt to sell a vacant lot in Florida. The Trustee recieved monies from a personal injury action.

Initial Projected Date Of Final Report (TFR): December 31, 2012

Current Projected Date Of Final Report (TFR): December 31, 2012

Exhibit B

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Form 2

Cash Receipts And Disbursements Record

Case Number: 08-27919
Case Name: HASTINGS, DONALD P.

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***.****01-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4124
Period Ending: 06/13/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/02/09		OM Financial Life Insurance	Payment of non-exempt PI settlement per court order		13,700.00		13,700.00
	{9}		30,000.00	1142-000			13,700.00
			Exemption for debtor -16,300.00	8100-002			13,700.00
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.50		13,700.50
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.57		13,701.07
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.54		13,701.61
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.52		13,702.13
03/30/10		Lakeside Title	Payment of closing proceeds from sale of vacant lot in Florida		2,676.17		16,378.30
	{1}		5,000.00	1110-000			16,378.30
			Real Estate Commission -1,000.00	3510-000			16,378.30
			County tax -45.76	2820-000			16,378.30
			Closing fee -240.00	2500-000			16,378.30
			Title abstract and search -85.00	2500-002			16,378.30
			Title insurance -100.00	2500-000			16,378.30
			Delivery fee fro recording -50.00	2500-000			16,378.30
			state tax -35.00	2820-000			16,378.30
			Record order for sale form bankruptcy court -50.00	2500-000			16,378.30
			2009 taxes -499.31	2820-000			16,378.30
			State taxes 2009 -208.76	2820-000			16,378.30
			Death certificate for former wife of debtor -10.00	2500-000			16,378.30
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.61		16,378.91
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.11		16,379.02
04/06/10		Wire out to BNYM account 9200*****0165	Wire out to BNYM account 9200*****0165	9999-000	-16,379.02		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-16,379.02	0.00	
Subtotal	16,379.02	0.00	
Less: Payments to Debtors		16,300.00	
NET Receipts / Disbursements	\$16,379.02	\$-16,300.00	

Exhibit B

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Form 2

Cash Receipts And Disbursements Record

Case Number: 08-27919

Case Name: HASTINGS, DONALD P.

Taxpayer ID #: **-*4124

Period Ending: 06/13/11

Trustee: MICHAEL G. BERLAND (520196)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****01-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

Exhibit B

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Form 2

Cash Receipts And Disbursements Record

Case Number: 08-27919

Case Name: HASTINGS, DONALD P.

Taxpayer ID #: **-***4124

Period Ending: 06/13/11

Trustee: MICHAEL G. BERLAND (520196)

Bank Name: The Bank of New York Mellon

Account: 9200-*****01-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****0165	Wire in from JPMorgan Chase Bank, N.A. account *****0165	9999-000	16,379.02		16,379.02
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.78		16,379.80
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.97		16,380.77
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.95		16,381.72
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.97		16,382.69
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.97		16,383.66
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		16,383.79
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		16,383.92
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		16,384.05
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		16,384.18
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		16,384.31
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		16,384.43
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		16,384.56
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		16,384.69
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		16,384.82

ACCOUNT TOTALS	16,384.82	0.00	\$16,384.82
Less: Bank Transfers	16,379.02	0.00	
Subtotal	5.80	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5.80	\$0.00	

Exhibit B

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Form 2

Cash Receipts And Disbursements Record

Case Number: 08-27919

Case Name: HASTINGS, DONALD P.

Taxpayer ID #: **-*4124

Period Ending: 06/13/11

Trustee: MICHAEL G. BERLAND (520196)

Bank Name: The Bank of New York Mellon

Account: 9200-*****01-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	(Ref #) / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts :	16,384.82
Plus Gross Adjustments :	18,623.83
Less Payments to Debtor :	16,300.00
Less Other Noncompensable Items :	85.00
Net Estate :	\$18,623.65

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # **-*4124-01-65	16,379.02	-16,300.00	0.00
Checking # **-*4124-01-66	0.00	0.00	0.00
MMA # 9200-*****01-65	5.80	0.00	16,384.82
Checking # 9200-*****01-66	0.00	0.00	0.00
	\$16,384.82	\$0.00	\$16,384.82

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-27919

Case Name: HASTINGS, DONALD P.

Trustee Name: MICHAEL G. BERLAND

Balance on hand: \$ 16,384.82

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 16,384.82

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - MICHAEL G. BERLAND	2,612.35	0.00	2,612.35
Trustee, Expenses - MICHAEL G. BERLAND	53.98	0.00	53.98

Total to be paid for chapter 7 administration expenses: \$ 2,666.33

Remaining balance: \$ 13,718.49

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 13,718.49

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 13,718.49

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 51,150.03 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 26.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Recovery Management Systems Corporation	4,708.87	0.00	1,262.91
3	Discover Bank/DFS Services LLC	7,220.58	0.00	1,936.55
4	Recovery Management Systems Corporation	1,228.53	0.00	329.49
5	DuPage Credit Union	8,644.36	0.00	2,318.40
6	Fifth Third Bank Elt Efc/Glelsi	16,554.19	0.00	4,439.81
7	LVNV Funding LLC	2,955.42	0.00	792.64
8	LVNV Funding LLC	3,227.89	0.00	865.72
10	DuPage Credit Union	6,610.19	0.00	1,772.84

Total to be paid for timely general unsecured claims: \$ 13,718.36

Remaining balance: \$ 0.13

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.13

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.13

